MAGIC LANTERN

Registered Charity Number: 1048092

FINANCIAL STATEMENTS

for the year ended

31 March 2013

MAGIC LANTERN

CHARITY INFORMATION

Trustees:	J Wood	
	S Eastwell	
	D Schomberg	
	L Varley	
	A Smith	
	S Phipps	(Appointed 03.10.12)
	J Hookes	(Appointed 03.10.12)
Administrator:	M Sanders	
Charity number:	1048092	
Business address:	8 Harefield Road London N8 8QY	
Independent Examiners:	Fisher Phillips Chartered Accountants Summit House 170 Finchley Road London NW3 6BP	

MAGIC LANTERN

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2013

The Trustees submit their annual report and the financial statements for the year ended 31 March 2013. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Reference and administrative details

Name	Magic Lantern	
Registered charity number	1048092	
Charity's principal address	8 Harefield Road London N8 8QY	
Trustees	J Wood S Eastwell D Schomberg L Varley A Smith S Phipps J Hookes	 (Appointed 03.10.12) (Appointed 03.10.12)
Administrator	M Sanders	
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

Structure and governance
The Charity is governed by its Trust Deed dated 15 June 1995. The Charity became registered with the Charity Commission on 2 August 1995.

Trustees are appointed by a Resolution passed at a Special meeting of the Trustees in accordance with the Trust Deed. Training is and will continue to be provided as and when Trustees are inducted.

Objectives and activities
The principal object of the Charity is to advance the education of the Public, and of school children in particular, in painting and fine art.

In planning the activities for the year, the Charity has kept in mind the Charity Commission's guidance on public benefit at the trustee meetings. The Charity works to achieve the above objective through the use of slide presentations of famous paintings and sculpture in schools and prisons. The slide presentations are given in an interactive way so that pupils (and teachers) learn through question and answer, copying poses, tracing the painter's brushmarks on the screen and other activities. Authentic artists' materials are shown and their use demonstrated.

Achievements and performance
The team consists of 8 presenters, 4 working in London, 2 in the North East, 1 in Hampshire and one in Devon. Many of the team hold Art History qualifications, some are teachers and all are skilled communicators.

Achievements and performance cont.
Magic Lantern is the only visual arts project of its kind in the United Kingdom and, we believe, in Europe.

Each school session complements the National Curriculum and is designed in consultation with the class teacher. Presentations are cross curricular and creative; a painting may illuminate History, Science, Maths, Geography and even foreign words. Discussion of the images is designed to improve oracy and literacy.

Every session is evaluated by the teacher whose comment sheet is then returned to the Magic Lantern's founder Diana Schomberg. The benefit to school children, to their teachers and to prison inmates is, we are told, immense.

This year 727 slide presentations were given, mostly in inner city schools where the pupils who gain the most are often those with learning problems.

Our programme, introduced last year, telling the history of the Olympic Games has continued to be very popular, especially in the Olympic host boroughs and was awarded the Inspire Mark by LOCOG.

Financial review
The Charity achieved a net surplus for the year of £1,174 which is in line with the expectations of the Trustees.

Magic Lantern receives no public funding and relies entirely on donations and schools' fees. The Trustees are very grateful for the donations received during the year of £36,325.

School fees amounted to £20,214 an average of £28 per presentation. The average school fee in the year was £50. Schools booking 6 presentations continue to be charged for 5. In some boroughs and for some programmes it is possible for the Charity to offer free presentations. Furthermore, a considerable amount of teaching is directed towards areas where most of the children come from low income families. At least one third of all presentations are given free of charge. This is all made possible by the generous donations we receive from our supporters.

The Presenters' fees cover contacting schools, tailoring a programme to the class teacher's specific requirements, travel and setting up (often a lengthy and difficult process) and reporting back to the Administrator. Presenters are paid by the Administrator on receipts of evaluation sheets.

In previous years, administration services were provided voluntarily. From 1st April 2010 Matthew Sanders' profession fees have been paid by the Charity.

Reserves policy
The charity's reserve policy is to maintain sufficient reserves to enable operating activities to be maintained, taking account of potential risks that may arise from time to time. This policy is reviewed annually by the Trustees.

Independent Examiner
Fisher Phillips was appointed as Independent Examiner during the year. The Trustees are very grateful to Fisher Phillips who have carried out the examination without charge.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 and the Charities "Accounts and Reports" Regulations 2008 issued under the Charities Act 2011.

On behalf of the Trustees on 25 September 2013

L Varley
Trustee

J Wood
Trustee

MAGIC LANTERN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGIC LANTERN

I report on the accounts of the charity for the year ended 31 March 2013 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records

   have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Harvey

Chartered Certified Accountant

25 September 2013

Summit House
170 Finchley Road
London NW3 6BP

MAGIC LANTERN

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2013

	Notes	Restricted £	Unrestricted £	2013 Total £	*2012 Total £*
INCOMING RESOURCES					
Voluntary income:					
Donations and grants	2	14,028	22,297	**36,325**	*44,133*
Incoming resources from charitable activities:					
Fees for sessions		8,484	11,730	**20,214**	*13,012*
Investment income:					
Bank interest		-	543	**543**	*705*
Total incoming resources		22,512	34,570	**57,082**	*57,850*
RESOURCES EXPENDED					
Charitable activities		(29,610)	(26,298)	**(55,908)**	*(56,841)*
Governance costs		-	-	-	-
Total resources expended	3	**(29,610)**	**(26,298)**	**(55,908)**	**(56,841)**
NET SURPLUS/(DEFICIT) FOR THE YEAR		**(7,098)**	**8,272**	**1,174**	*1,009*
Balances brought forward at 1 April 2012		**22,424**	**50,724**	**73,148**	*72,139*
Transfer of funds		-	-	-	-
BALANCES CARRIED FORWARD AT 31 MARCH 2013	7	**15,326**	**58,996**	**74,322**	*73,148*

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

MAGIC LANTERN

BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013 £	£	*2012* £	*£*
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	5	-		*850*	
Cash at bank and in hand		74,322		*72,298*	
		74,322		*73,148*	
CREDITORS: Amounts falling due within one year	6	-		-	
NET CURRENT ASSETS			74,322		*73,148*
TOTAL ASSETS LESS CURRENT LIABILITIES			74,322		*73,148*
CAPITAL AND RESERVES					
Restricted funds	7		15,326		*22,424*
Unrestricted funds	7		58,996		*50,724*
	7		74,322		*73,148*

The financial statements were approved by the Trustees on 25 September 2013

L Varley
Trustee

J Wood
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared using the payments and receipts basis, and have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) and applicable accounting standards, and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the SOFA when the Charity receives the income.
Incoming resources mainly comprise donations received and school fees paid in the year.

1.3 Resources expended

Resources expended are included in the statement of financial activities on a paid basis, inclusive of VAT which cannot be recovered.
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain of the shared costs have been apportioned on the basis of an estimate of time spent by and by an estimate of other resources utilised.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.
Restricted funds are funds which have been given for particular charity projects.

1.5 Volunteers' donated services

The values of services rendered by volunteers is not incorporated in these accounts. It is recognised that their efforts are invaluable to the running of the Charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

2. Donations and grants

During the year the charity received donations from the following organisations:

	2013 Restricted £	2013 Unrestricted £	2013 Total £	*2012 Total £*
Mrs Cicely Pickering	5,000	-	**5,000**	*4,800*
Marchday Group Plc	-	-	**-**	*5,000*
Gillian Dickinson Trust	2,400	-	**2,400**	*3,600*
St Olave's & St Saviour's Schools Foundation	1,500	-	**1,500**	*900*
Mulberry Trust	2,000	4,000	**6,000**	*6,000*
Hampstead Heath Decorative & Fine Arts Society	133	-	**133**	*1,174*
Newcomen Collett Foundation	900	-	**900**	*850*
Tyneside Decorative & Fines Arts Society	-	-	**-**	*800*
Sir William Boreman's Foundation	-	-	**-**	*2,400*
St Michael's	2,070	-	**2,070**	*2,895*
Achilles Foundation	-	-	**-**	*7,734*
Donald Rosenfield	-	-	**-**	*3,090*
I Beazley	-	-	**-**	*1,000*
Gift Aid tax received	-	6,107	**6,107**	-
Private Donor		11,000	**11,000**	-
Various donations < £500	25	1,190	**1,215**	*3,890*
	14,028	22,297	**36,325**	**44,133**

3. RESOURCES EXPENDED

	Charitable activities Restricted Funds £	Charitable activities Unrestricted Funds £	Governance Costs Restricted Funds £	2013 Total £	*2012 Total £*
Presenter fees	27,610	16,280	-	**43,890**	*44,803*
Materials	-	103	-	**103**	*213*
Travel and subsistence	-	418	-	**418**	*518*
Administrator's fee	2,000	8,000	-	**10,000**	*10,000*
Printing, postage and stationery	-	676	-	**676**	*327*
Telephone	-	-	-	**-**	*40*
Computer and website costs	-	270	-	**270**	*246*
Insurance	-	338	-	**338**	*371*
Other general costs	-	213	-	**213**	*323*
	29,610	26,298	-	**55,908**	*56,841*

4. TRUSTEES' REMUNERATION

No remuneration was paid to the Trustees in either year nor did they receive any expenses.

5. DEBTORS

	2013	*2012*
	£	*£*
Other debtors	-	*850*
	-	*850*

6. CREDITORS: amounts falling due within one year

	2013	*2012*
	£	*£*
Taxation and social security	-	-
Other creditors	-	-
Accruals	-	-
	-	-

7. FUNDS

	At 1 April 2012	Incoming resources	Resources expended	Transfer between funds	At 31 March 2013
	£	£	£	£	£
Restricted reserves:					
a. Aldgate & Allhallows Barking Exhibition Foundation	**2,070**	-	(2,070)	-	-
b. Mrs Cicely Pickering	**3,133**	2,700	(600)	-	**5,233**
c. Mrs Cicely Pickering	**2,825**	4,660	(4,320)	-	**3,165**
d. Gillian Dickinson Trust	**75**	3,720	(3,425)	-	**370**
e. Gillian Dickinson Trust	**396**	400	(795)	-	**1**
f. John Lyon's Charity	**3,905**	2,010	(5,250)	-	**665**
g. J.P. Morgan	**5,295**	250	(1,630)	-	**3,915**
h. The Lowy Mitchell Foundation	**320**	100	(420)	-	-
i. Peter Minet Trust	-	-	-	-	-
j. Tyneside Decorative & Fine Arts Society	**471**	640	(1,110)	-	**1**
k. St Olave's & St Saviour's Schools Foundation	-	1,500	(1,320)	-	**180**
l. Mulberry Trust	-	2,000	(2,000)	-	-
m. Hampstead Heath Decorative & Fine Arts Society	**1,174**	368	-	-	**1,542**
n. Newcomen Collett Foundation	-	900	(900)	-	-
o. Sir William Boreman	**2,160**	840	(3,000)	-	-
p. St Michael's Heritage Lottery Fund	**450**	2,070	(2,520)	-	-
q. Ashleigh Juliussen	**150**	-	(150)	-	-
r. John Davie Fund	-	354	(100)	-	**254**
	22,424	22,512	(29,610)	-	**15,326**
Unrestricted reserves	**50,724**	34,570	(26,298)	-	**58,996**
	73,148	**57,082**	**(55,908)**	-	**74,322**

The unrestricted reserves represent the free funds of the charity which are not designated for particular purposes.

All restricted reserves are represented by cash at bank within the balance sheet. Purposes of the restricted funds are as follows:-

a. **Aldgate & Allhallows Barking Exhibition Foundation**
To provide free sessions, particularly on the history of the Olympic Games, in Tower Hamlets.
b. **Mrs Cicely Pickering**
To contribute towards the costs of workshops run in the Hackney.
c. **Mrs Cicely Pickering**
To contribute towards the costs of workshops run in the Lambeth and Wandsworth.
d. **Gillian Dickinson Trust**
To contribute towards the costs of workshops run in the North East.
e. **Gillian Dickinson Trust**
To contribute towards a pilot project involving a lesson in school, followed by a visit to The Laing Art Gallery in Newcastle
f. **John Lyon's Charity**
To contribute towards the costs of workshops run in the John Lyon's area (currently Barnet, Brent, Camden, Hammersmith and Fulham, Kensington and Chelsea and Westminster).
g. **J.P. Morgan**
To contribute towards the costs of workshops run by the charity.
h. **The Lowy Mitchell Foundation**
To provide free workshops in prisons.
i. **Peter Minet Trust**
To contribute towards the costs of workshops run by the charity.
j. **Tyneside Decorative & Fine Arts Society**
To contribute towards the costs of workshops run in Tyneside.
k. **St Olave's & St Saviour's Schools Foundation**
To contribute towards 20 1 hours workshop sessions in Art/Design/History to Southwark Primary Schools.
l. **Mulberry Trust**
To contribute towards the Administrators annual costs.
m. **Hampstead Heath Decorative & Fine Arts Society**
To contribute towards the design and implementation of a new website.
n. **Newcomen Collett Foundation**
To contribute towards twenty 1 hour workshop sessions in Art/Design/History to Southwark Primary Schools.
o. **Sir William Boreman**
To provide 36 free sessions in Greenwich and Lewisham
p. **St Michael's Heritage Lottery Fund**
To provide free sessions in any school providing the sessions include images from the restoration of the east wall of St Michael's Church, Highgate.
q. **Ashleigh Juliussen**
To provide 7 free sessions in schools in Northumberland
r. **John Davie Fund**
To provide 7 free sessions in schools in Devon

8. CONTROL

The company its controlled by its Trustees.