

MAGIC LANTERN

Registered Charity Number: 1048092

FINANCIAL STATEMENTS

for the year ended

31 March 2016

MAGIC LANTERN

CHARITY INFORMATION

Trustees: J Wood
S Eastwell
D Schomberg
L Varley
A Smith
S Phipps
J Hookes

Administrator: M Sanders

Charity number: 1048092

Business address: 8 Harefield Road
London
N8 8QY

Independent Examiners: Fisher Phillips
Chartered Accountants
Summit House
170 Finchley Road
London
NW3 6BP

MAGIC LANTERN

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2016

The Trustees submit their annual report and the financial statements for the year ended 31 March 2016. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP FRSSE) "Accounting and Reporting by Charities" issued in 2015 in preparing the annual report and financial statements of the charity.

Reference and administrative details

Name	Magic Lantern
Registered charity number	1048092
Charity's principal address	8 Harefield Road London N8 8QY
Trustees	J Wood S Eastwell D Schomberg L Varley A Smith S Phipps J Hookes
Administrator	M Sanders
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Structure and governance

The Charity is governed by its Trust Deed dated 15 June 1995. The Charity became registered with the Charity Commission on 2 August 1995.

Trustees are appointed by a Resolution passed at a Special meeting of the Trustees in accordance with the Trust Deed. Training is and will continue to be provided as and when Trustees are inducted.

Objectives and activities

The principal object of the Charity is to advance the education of the public and of school children in particular, in painting and fine art. The Charity also aims to use visual images as a means to enhancing the whole school curriculum and helping to develop a range of skills.

In planning the activities for the year, the Charity has kept in mind the Charity Commission's guidance on public benefit at the trustee meetings. The Charity works to achieve the above objective through the use of slide presentations of famous paintings and sculpture in schools and adult groups including prisons, homeless centres, hospices and residential care homes. The slide presentations are given in an interactive way so that pupils (and teachers) learn through question and answer, copying poses, tracing the painter's brushmarks on the screen and other activities. Authentic artists' materials are shown and their use demonstrated.

Achievements and performance

The team consists of 9 presenters, 3 working in London, 2 in the North East, 1 in Hampshire, 1 in Devon and 2 covering Leicestershire and Northamptonshire. Many of the team hold Art History qualifications, some are teachers and all are skilled communicators.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2016

Achievements and performance cont.

Magic Lantern is the only educational organisation of its kind in the United Kingdom and, we believe, in Europe. Each school session is cross-curricular and interactive. The sessions open up and enhance all areas of the National Curriculum including history, science, maths, geography, literacy, RE and art & design. Children of all ages and abilities are encouraged to participate through a range of activities such as role-play, freeze-frames, soundscapes and dialogue. Crucial skills are developed including speaking and listening, critical thinking, communication, visual observation and confidence.

Every session is evaluated by the teacher whose comment sheet is then returned to the Magic Lantern's founder Diana Schomberg. These evaluation forms continue to show that Magic Lantern's sessions are of enormous educational benefit to children and to their teachers.

This year 401 slide presentations were given, mostly in inner city schools. This is where the pupils who gain the most are often those with learning problems.

In consultation with teachers the Magic Lantern team frequently devises new topics to keep up with the ever-changing curriculum. In 2015-16 the Charity introduced sessions on Brazil, Polar Exploration and African Art. The charity was prominently featured in the October 2015 edition of Teach Primary magazine, which is sent to every primary school in the UK. Among other new activities this year, members of the team gave a series of workshops at the Harley Street Clinic and were filmed for a new promotional film for the website.

The Charity has two patrons, the renowned children's author and illustrator James Mayhew and the distinguished art historian Will Vaughan.

Financial review

The Charity achieved a net surplus for the year of £7,721, which is in line with the expectations of the Trustees.

Magic Lantern receives no public funding and relies entirely on donations and schools' fees. The Trustees are very grateful for the donations received during the year of £34,800.

School fees amounted to £8,820, an average of £22 per presentation. The average school fee in the year was £50. Schools booking 6 presentations continue to be charged for 5. In some boroughs and for some programmes it is possible for the Charity to offer free presentations. Furthermore, a considerable amount of teaching is directed towards areas where most of the children come from low-income families. Almost half of all the presentations were given free of charge. This is all made possible by the generous donations we receive from our supporters.

The Presenters' fees cover contacting schools, tailoring a programme to the class teacher's specific requirements, travel and setting up (often a lengthy and difficult process) and reporting back to the Administrator. Presenters are paid by the Administrator on receipts of evaluation sheets.

In previous years, administration services were provided voluntarily. From 1st April 2010 Matthew Sanders' professional fees have been paid by the Charity.

Reserves policy

The charity's reserve policy is to maintain sufficient reserves to enable operating activities to be maintained, taking account of potential risks that may arise from time to time. This policy is reviewed annually by the Trustees.

Independent Examiner

Fisher Phillips was re-appointed as Independent Examiner during the year. The Trustees are very grateful to Fisher Phillips for carrying out the examination without charge.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP FRSSSE) "Accounting and Reporting by Charities" issued in 2015 and the Charities "Accounts and Reports" Regulations 2008 issued under the Charities Act 2011.

On behalf of the Trustees on 16th August 2016.

L Varley
Trustee

J Wood
Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGIC LANTERN

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Harvey

Chartered Certified Accountant

16th August 2016
Fisher Phillips
Summit House
170 Finchley Road
London NW3 6BP

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*STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2016*

	Notes	Restricted £	Unrestricted £	2016 Total £	2015 Total £
INCOMING RESOURCES					
Voluntary income:					
Donations and grants	2	26,400	8,400	34,800	32,451
Incoming resources from charitable activities:					
Fees for sessions		3,020	5,800	8,820	14,327
Investment income:					
Bank interest		-	1,454	1,454	1,059
Total incoming resources		29,420	15,654	45,074	47,837
RESOURCES EXPENDED					
Charitable activities		(19,370)	(17,983)	(37,353)	(41,678)
Governance costs		-	-	-	-
Total resources expended	3	(19,370)	(17,983)	(37,353)	(41,678)
NET SURPLUS/(DEFICIT) FOR THE YEAR		10,050	(2,329)	7,721	6,159
Balances brought forward at 1 April 2015		29,352	68,670	98,022	91,863
Transfer of funds		-	-	-	-
BALANCES CARRIED FORWARD AT 31 MARCH 2016	7	39,402	66,341	105,743	98,022

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	5	-		-	
Cash at bank and in hand		105,743		98,022	
		<u>105,743</u>		<u>98,022</u>	
CREDITORS: Amounts falling due within one year	6	-		-	
NET CURRENT ASSETS			<u>105,743</u>		<u>98,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,743</u>		<u>98,022</u>
CAPITAL AND RESERVES					
Restricted funds	7	39,402		29,352	
Unrestricted funds	7	66,341		68,670	
	7	<u>105,743</u>		<u>98,022</u>	

The financial statements were approved by the Trustees on 16th August 2016

L Varley
Trustee

J Wood
Trustee

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared using the payments and receipts basis, and have been prepared in accordance with the Charities SORP FRSE (Accounting and Reporting by Charities) and applicable accounting standards, and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the SOFA when the Charity receives the income. Incoming resources mainly comprise donations received and school fees paid in the year.

1.3 Resources expended

Resources expended are included in the statement of financial activities on a paid basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain of the shared costs have been apportioned on the basis of an estimate of time spent by and by an estimate of other resources utilised.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which have been given for particular charity projects.

1.5 Volunteers' donated services

The values of services rendered by volunteers is not incorporated in these accounts. It is recognised that their efforts are invaluable to the running of the Charity.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

2. Donations and grants

During the year the charity received donations from the following organisations:

			2016	2015
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Mrs Cicely Pickering	5,000	-	5,000	5,000
Mulberry Trust	4,000	6,000	10,000	10,000
Hampstead Heath Decorative & Fine Arts Society	780	-	780	-
Diana and Ray Schomberg	7,100	-	7,100	-
John Lyon's Charity	5,200	-	5,200	5,700
Aldgate & Allhallows	4,320	430	4,750	4,750
Various donations < £500	-	1,970	1,970	1,577
Gift Aid tax received	-	-	-	5,424
	<u>26,400</u>	<u>8,400</u>	<u>34,800</u>	<u>32,451</u>

3. RESOURCES EXPENDED

	Charitable activities	Charitable activities	Governance Costs	2016	2015
	Restricted Funds	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Presenter fees	14,160	9,690	-	23,850	26,350
Materials	-	9	-	9	-
Travel and subsistence	22	115	-	137	615
Administrator's fee	5,188	6,675	-	11,863	13,250
Printing, postage and stationery	-	196	-	196	193
Telephone	-	42	-	42	40
Computer and website costs	-	654	-	654	297
Insurance	-	258	-	258	338
Other general costs	-	344	-	344	595
	<u>19,370</u>	<u>17,983</u>	<u>-</u>	<u>37,353</u>	<u>41,678</u>

4. TRUSTEES' REMUNERATION

No remuneration was paid to the Trustees in either year nor did they receive any expenses.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

5. DEBTORS

	2016	2015
	£	£
Other debtors	-	-
	<u>-</u>	<u>-</u>

6. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Taxation and social security	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

7. FUNDS

	At 1 April 2015	Incoming resources	Resources expended	Transfer between funds	At 31 March 2016
	£	£	£	£	£
Restricted reserves:					
a. Aldgate & Allhallows Barking Exhibition Foundation	3,720	4,320	(4,260)	-	3,780
b. Mrs Cicely Pickering	7,353	2,950	(600)	-	9,703
c. Mrs Cicely Pickering	7,235	3,450	(2,400)	-	8,285
d. Gillian Dickinson Trust	370	-	(120)	-	250
e. Gillian Dickinson Trust	1	-	-	-	1
f. John Lyon's Charity	2,950	6,300	(5,460)	-	3,790
g. J.P. Morgan	2,120	-	-	-	2,120
h. St Olave's & St Saviour's Schools Foundation	180	-	-	-	180
i. Mulberry Trust	1,187	4,000	(5,187)	-	-
j. Hampstead Heath Decorative & Fine Arts Society	3,560	1,300	-	-	4,860
k. John Davie Fund	129	-	-	-	129
l. University of Winchester	277	-	(120)	-	157
m. Durham Shopping Extravaganza	270	-	(60)	-	210
n. Diana and Ray Schomberg	-	7,100	(1,043)	-	6,057
o. Newcomen Collett Foundation	-	-	(120)	-	(120)
	<u>29,352</u>	<u>29,420</u>	<u>(19,370)</u>	<u>-</u>	<u>39,402</u>
Unrestricted reserves	68,670	15,654	(17,983)	-	66,341
	<u><u>98,022</u></u>	<u><u>45,074</u></u>	<u><u>(37,353)</u></u>	<u><u>-</u></u>	<u><u>105,743</u></u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

The unrestricted reserves represent the available funds of the charity which are not designated for particular purposes.

All restricted reserves are represented by cash at bank within the balance sheet. Purposes of the restricted funds are as follows:-

- a. **Aldgate & Allhallows Barking Exhibition Foundation**
To provide free sessions, particularly on Magic Lantern's history topics, in Tower Hamlets.
- b. **Mrs Cicely Pickering**
To contribute towards the costs of workshops run in Hackney.
- c. **Mrs Cicely Pickering**
To contribute towards the costs of workshops run in Lambeth and Wandsworth.
- d. **Gillian Dickinson Trust**
To contribute towards the costs of workshops run in the North East.
- e. **Gillian Dickinson Trust**
To contribute towards a pilot project involving a lesson in school, followed by a visit to The Laing Art Gallery in Newcastle to see the pictures discussed and then return to the school for further discussion.
- f. **John Lyon's Charity**
To contribute towards the costs of workshops run in the John Lyon's area (currently Barnet, Brent, Camden, Hammersmith and Fulham, Kensington and Chelsea and Westminster).
- g. **J.P. Morgan**
To contribute towards the costs of workshops run by the charity.
- h. **St Olave's & St Saviour's Schools Foundation**
To contribute towards twenty 1 hour workshop sessions in Art, Design, History to Southwark Primary Schools.
- i. **Mulberry Trust**
To contribute towards the Administrators annual costs.
- j. **Hampstead Heath Decorative & Fine Arts Society**
To contribute to Magic Lantern's administrative costs.
- k. **John Davie Fund**
To provide 7 free sessions in schools in Devon.
- l. **University of Winchester**
To contribute towards free sessions in Hampshire.
- m. **Durham Shopping Extravaganza**
To contribute towards free sessions in the North East.
- n. **Diana and Ray Schomberg**
To contribute towards sessions in hospitals and to disadvantaged adult groups, for example in prisons.
- o. **Newcomen Collett Foundation**
To contribute towards workshop sessions in Art/Design/History to Southwark Primary Schools. It has been agreed that Magic Lantern are allowed to incur expenses in advance of receiving funds, with £120 being received after the year end.

8. CONTROL

The company is controlled by its Trustees.